

Budgeting

Five Sources of Income:

1. Regular Budget From the City

Aside from salaries, we receive \$74,248 for supplies, staff development, textbooks, field experiences, athletics, equipment etc.

We could not run the King program on this money. We need the other four sources.

2. Title 1 from the Federal Government

This money comes to King due to the large number of students who come to King whose families live at the poverty level (51% this year).

This year we received \$400,000. Because we have so many students at the poverty level, we are given a lot of flexibility in how we spend this money.

We are considered a School-Wide Program. This means we may spend this money on the whole school not just a target population. It ends up benefiting all students.

We use this money to fund:

- 3 Reading Teachers
- 1 Technology Integrator
- 1 Teaching Strategist

It supports our Professional Development, our Summer Institute, and our Staff Retreat.

It supports some of the seventh grade Camp Kieve experience but does not meet the total cost of Kieve.

It supports some supplies and additional funding for field experiences and outside experts.

3. Fund Raising

This money comes from the generosity of parents and the creativity of the staff and parents. (Selling snacks, house fundraisers, Faculty Talent Show & Silent Auction, Etc.)

This money is to help supplement Title 1 for the Kieve experience. It also gives the house teams money to do field experiences.

4. Grants and Contributions

Over the course of the year we receive special project grants from sources like (LL Bean, Maine Community Foundation, Office Max, Kiwanis, etc.)

Sometimes these are for specified reasons – others are used to support expeditions.

5. Earned Income

Every year we host many visitors to King who are willing to pay to learn about our program.

Each year we host an Expeditionary Learning Site Seminar that attracts 100 visitors.

We also host visitors sponsored by Apple Computers. These visitors come from all over the world to see how we use technology.

This money is used to supplement our technology needs and to support professional development.

1. Budget Challenges

- Kieve – \$17,000. Program
 \$6000. Buses
\$23,000 Total

- Fundraising & Contribution - \$9,000

\$23,000.
 \$9000.
\$14,000.

- Title I picks up \$14,000.
- Worry is as the economy drops – State & Federal Aid will drop

2. Budget Cuts Last Year

- 1 Special Education Teacher
- 1 Social Worker
- 1 Reading Teacher
- 1 Secretary
- 1 Special Education Ed. Tech

Enrollment is about level

(No place to go but cutting further programming)